

## **BIOTECHNOLOGY INDUSTRY ORGANIZATION (BIO) DEVELOPS SYMBIOTIC RELATIONSHIP WITH LOCATION MANAGEMENT SERVICES**

**Boston, Massachusetts (May 9,2007)** conclusion of a successful 2007 Bio International Convention ended with the announcement of an partnership between The Biotechnology Industry Organization and Location Management Services. “The desirability of biotechnology industry companies and the rapid growth of this industry over the last ten years makes bio one of the hottest target industries for any community.” said Jim Renzas, Location Management Services President, “we are proud to be endorsed and partner with the industries most prominent biotechnology organization.”

The Biotechnology Industry Organization (BIO) was founded in 1993 to represent biotechnology companies at the local, state, federal and international levels. As of December 2006, BIO’s membership consisted of over 1,100 biotechnology companies, academic centers, and related enterprises, representing over 79% of all biotechnology companies. The biotechnology industry has grown a phenomenal 640% over the last ten years and is accelerating at ever greater speeds, accounting for revenues of over \$51 billion dollars last year and a market cap of over \$410 billion dollars. The life sciences industries in total currently employ over 7 million people with wages that are on average 39% about the national average.